

# PAKISTAN AT A GLANCE

## Zurich, April 2021

Compiled by:

## Swiss Embassy in Pakistan

Islamabad, April 2021



General Information: ( <a href="https://www.cia.gov/the-world-factbook/countries/pakistan/">https://www.cia.gov/the-world-factbook/countries/pakistan/</a> ), Pakistan Economic Survey (PES) 2019-20			
<b>Capital:</b> Islamabad <b>Land Area:</b> 796,096 km <sup>2</sup> <b>Population 2019 (PES):</b> 211.2 million <b>Population Growth 2019 (PES):</b> 1.9% <b>Illiteracy 2019 (PES):</b> 40% <b>Population density 2019 (PES):</b> 265 habitants / km <sup>2</sup> <b>Fertility rate 2021 est. (CIA):</b> 3.5 births per woman <b>Birthrate 2021 est. (CIA):</b> 27 births/1000 residents	<b>Government Type:</b> Islamic, Federal Republic <b>President:</b> Dr. Arif Alvi <b>Prime Minister:</b> Imran Khan <b>Minister of Industries &amp; Production:</b> Muhammad Hammad Azhar	<b>Official Language:</b> (CIA) Punjabi 48%, Sindhi 12%, Saraiki (a Punjabi variant) 10%, Pashtu 8%, Urdu (official) 8%, Balochi 3%, Hindko 2%, Brahui 1%, English (official; lingua franca of Pakistani elite and most government ministries), Burushaski, and other 8% <b>Ethnic Groups:</b> (CIA) Punjabi (44.7%); Pashtun (15.4%); Sindhi (14.1%); Saraiki (8.4%); Muhajir (7.6%); Baloch (3.6%); Others (6.3%) <b>Main Religions:</b> (CIA) Muslim 96.4% (Sunni 85-90%, Shia 10-15%), small Christian and Hindu minorities 3.6%	
Economic Indicators* : ( <a href="http://www.imf.org">www.imf.org</a> , <a href="http://www.sbp.org.pk">www.sbp.org.pk</a> )			
<b>Nominal GDP 2020 (SBP):</b> USD 248.1 Billion <b>Nominal GDP Capita (Purchasing Power Parity) 2020 (IMF):</b> USD 5160 <b>Real GDP Growth 2020 (IMF):</b> -0.38% <b>Unemployment 2020 (IMF):</b> 4.5% <b>Inflation (CPI) 2020 (IMF):</b> 10.7% <b>Net debt % Nominal GDP 2020 (IMF):</b> 79.6%	<b>Total Exports (Goods &amp; Services) 2020 (SBP):</b> USD 22.5 Billion <b>Total Imports (Goods &amp; Services) 2020 (SBP):</b> USD 42.4 Billion <b>Total Investment (% of Nominal GDP) 2020 (IMF):</b> 15.4 <b>Gross national savings (% of Nominal GDP) 2020 (IMF):</b> 14.3 <b>Current account balance (% of Nominal GDP) 2020 (IMF):</b> -1.1		
Bilateral Trade and Investment*:			
<b>Swiss trade of goods with Pakistan</b> (Source: Swiss Federal Customs Administration) Exports 2020 CHF 366.6 mio. Imports 2020 CHF 201.4 mio.		<b>Existing Bilateral Economic agreements (EDA)</b> <ul style="list-style-type: none"> <li>• 1966 signing of technical cooperation agreement</li> <li>• 1975 signing of a supplemented agreement on disaster relief</li> <li>• 06.05.1966 signing of an Agreement for Promotion and Reciprocal Protection of Investments</li> <li>• 21.03.2017 signing of a revised Convention for the avoidance of double taxation with respect to taxes on income</li> </ul>	
<b>Major Exports 2020</b> (% of total exports from CH to Pakistan)	1. Pharmaceuticals 54.9% 2. Machinery 13.4% 3. Chemicals 9.7% 4. Dyeing Extracts and Colours 8.2% 5. Watches 5.3%	<b>Anniversaries</b> <ul style="list-style-type: none"> <li>• None</li> </ul>	<b>Official Representation of Switzerland in Pakistan:</b> <ul style="list-style-type: none"> <li>• Embassy of Switzerland Street 6, Diplomatic Enclave, G-5/4, Islamabad 44000, Pakistan</li> </ul>
<b>Major Imports 2020</b> (% of total Imports from Pakistan to CH)	1. Textiles 75.2% 2. Agro Products 9.5%	<b>Official Representation of Pakistan in Switzerland</b> <ul style="list-style-type: none"> <li>• Embassy of Pakistan Bernstrasse 47, CH-3005 Bern, Switzerland</li> </ul>	
<b>Swiss Foreign Direct Investment in Pakistan (2020):</b> USD 61.8 million (Source: Board of Investment of Pakistan)			

**Notable Swiss Firms Investing in Pakistan**

- Nestlé
- Habib Metropolitan Bank
- Syngenta
- Archroma
- Novartis

**Notable Pakistani Firms Investing in Switzerland**

N/A

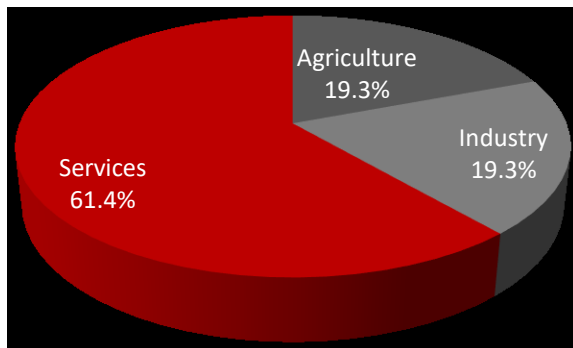
Switzerland and Pakistan in International Rankings	Switzerland	Pakistan
<b>WEF</b> (Global Competitiveness Index 2019-20)	5	110
<b>Ease of Doing Business, 2020</b> (World Bank Report 2020)	36	108
<b>The Global Innovation Index 2020</b> <a href="http://www.globalinnovationindex.org">www.globalinnovationindex.org</a>	1	107
<b>Corruption Perceptions Index 2020</b> (Transparency Int. 2020 <a href="http://www.transparency.org">www.transparency.org</a> )	3	124
<b>Index of Economic Freedom 2021</b> (The Heritage Foundation. <a href="http://www.heritage.org">www.heritage.org</a> )	4	152
<b>Country Ranking (Quality of Life)</b> Mercer 2019- <a href="http://www.imercer.com">www.imercer.com</a>	2 (Zurich)	-

Market Potential for Swiss Exporters 2021*	
Electricity Generation	→
Chemicals	↑
Pharmaceuticals	↑
Textile Industry	↗
Food & Beverages	↑
Engineering Products	↓
Construction	↑
Finance & Insurance	↑
Other Service Activities	↗

Strong Growth   Growth   Stable   Slight Decline   Strong Decline

Source: Pakistan Bureau of Statistics: On the basis of performance of Large Scale Manufacturing in Pakistan from July 2020 to January 2021

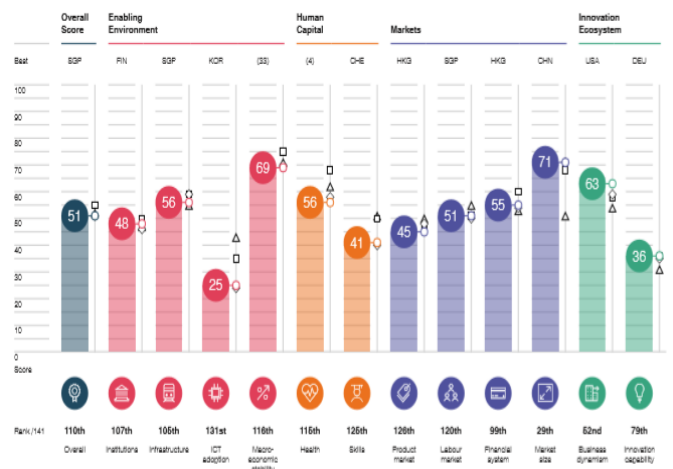
**GDP by Sector 2020 (% of Total)**



Source : Pakistan Economic Survey 2019-20

**The Global Competitiveness Report 2019–2020: Rank 110**

Performance Overview 2019 Key ◊ Previous edition ▲ Lower-middle-income group average ◻ South Asia average



Economic Trends & Outlook		Economic Trends & Outlook – 2021		
<b>Economy</b>		<b>Forecasts</b>	<b>2021*</b>	<b>2022*</b>
<b>GDP</b>	The economy of Pakistan is considered to be on the path of recovery where Large Scale Manufacturing is reviving, the currency is appreciating on the basis of steady foreign exchange reserves and the Balance of Payment is stable. The situation is expected to improve further resulting into growth in the economy.	<b>Real GDP</b>	<b>1.5</b>	<b>4</b>
		Source: <a href="http://www.imf.org">www.imf.org</a>		
<b>Investments</b>	After lowering the interest rates, domestic investment in the country flourished and the upward trend would continue under the existing conditions. Presently, foreign investment is showing a downward trend as global investors remain undecided due to the pandemic and would increase as the COVID situation and other factors of softening investment environment, consistency in policy, skilled labour force and developed industrial infrastructure improve.	<b>Investments (% of Nominal GDP)</b>	<b>15.5</b>	<b>15.9</b>
		Source: <a href="http://www.imf.org">www.imf.org</a>		
<b>Private Consumption</b>	Rising food inflation due to supply issues and increasing prices of energy combined with coronavirus may not have a positive impact on private consumption.	<b>Consumption</b>	<b>n.a</b>	<b>n.a</b>
		Source: <a href="http://www.tradingeconomics.com">www.tradingeconomics.com</a>		
<b>Foreign Trade (External Trade)</b>		<b>Import of Goods &amp; Services (Percent Change)</b>	<b>6.3</b>	<b>7.3</b>
	Pakistan is pursuing 'Make in Pakistan' policy where imports of raw materials and machinery required for local production of goods to be consumed locally or exported are expected to be on the rise.	Source: <a href="http://www.imf.org">www.imf.org</a>		

SWOT: Year Analysis 2020/21	
<b>Strengths</b>	<b>Weaknesses</b>
<ul style="list-style-type: none"> <li>• Potential large market</li> <li>• Low labour cost</li> <li>• Relatively deregulated market</li> <li>• Export oriented textile market</li> <li>• Potential in energy and tourism resources</li> </ul>	<ul style="list-style-type: none"> <li>• Low per capita income</li> <li>• Semi-skilled workforce</li> <li>• Developing infrastructure</li> <li>• Prevalent security situation</li> <li>• Expensive Energy</li> </ul>
<b>Opportunities</b>	<b>Threats</b>
<ul style="list-style-type: none"> <li>• Renewable power generation</li> <li>• Expansion of manufacturing and tourism industry</li> <li>• Numerous infrastructure projects - China Pakistan Economic Corridor</li> <li>• Special economic zones planned</li> <li>• Promotion of existing talent</li> </ul>	<ul style="list-style-type: none"> <li>• Changing political scenario</li> <li>• Natural calamities (floods, earthquakes etc.)</li> <li>• Inconsistent bilateral relations with India and Afghanistan</li> <li>• Slow working pace of bureaucracy</li> <li>• Debts &amp; Trade Deficit</li> <li>• Economic challenges due to coronavirus</li> </ul>

\*Provisional Figures